

Buddle Findlay advises Tanarra Credit Partners in connection with its buyout and recapitalisation of Extrastaff

Paul Farrugia, Daniel Collins

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Buddle Findlay is pleased to have worked alongside Tanarra Credit Partners in connection with the private credit fund's most recent acquisition financing transaction in New Zealand.

Tanarra Credit Partners have partnered with Infracore to fund the buyout and recapitalisation of Extrastaff, a labour hire specialist servicing the Infrastructure and Construction sectors. The transaction provides Infracore with a long established asset and core debt and working capital to enable its continued strong growth.

The Buddle Findlay team was led by Paul Farrugia, and included Daniel Collins and Amman Bulchandani. AK Christie Corporate Finance and Vince & Rice advised Infracore.

Will Carnachan, Managing Director of Tanarra Credit Partners - "Infracore is a great New Zealand business and we're delighted to support its future growth aspirations. It was a herculean effort from all concerned to get the deal done in a challenging environment, and I'd particularly like to thank the Buddle Findlay team for their hard work and quality output."

"We are delighted to have worked with the Tanarra team to complete an acquisition finance transaction during these highly challenging and uncertain times" - Paul Farrugia.

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