

Buddle Findlay advised CNZ Group on its sale to McLarens

David Thomson, Andy Martin

6 October 2020

Buddle Findlay, together with KPMG New Zealand is pleased to have advised CNZ Group on its sale to McLarens.

CNZ Group is one of the largest multi-discipline full service loss adjusting, claims and repair management businesses in New Zealand and has more than 200 employees and 26 offices nationwide. McLarens is a leading global independent insurance services provider with offices and operations in 40 countries.

The acquisition means CNZ Group will become part of McLarens' global core loss adjusting and claims management services operating under the McLarens brand.

Buddle Findlay advised CNZ Group on all legal aspects of its global sale process, having advised the group in New Zealand for around 14 years.

The Buddle Findlay team was led by David Thomson and Andy Martin, and included Sarah McEwan, Lisette Hood and Tony Wilkinson. The team worked closely with the board of CNZ Group and with the KPMG Corporate Finance team on the sale. McLarens was advised by Chapman Tripp (led by Josh Pringle and Jeremy Gray) and Grant Thornton.

David Thomson, Partner at Buddle Findlay – "Congratulations to the shareholders of CNZ Group and to McLarens on completing this transaction. It's great to see the sale completed on time, and it's been a pleasure for Buddle Findlay to be involved. This has certainly been a team effort, with the client deal teams and advisers working collaboratively through the lockdowns to finalise the transaction."

Auckland

188 Quay Street
Auckland 1010

PO Box 1433
Auckland 1140
New Zealand

P: +64 9 358 2555
F: +64 9 358 2055

Wellington

Aon Centre
1 Willis Street
Wellington 6011

PO Box 2694
Wellington 6140
New Zealand

P: +64 4 499 4242
F: +64 4 499 4141

Christchurch

83 Victoria Street
Christchurch 8013

PO Box 322
Christchurch 8140
New Zealand

P: +64 3 379 1747
F: +64 3 379 5659