

## Buddle Findlay advises on sale of Vodafone NZ's mobile tower assets

[Allan Yeoman](#), [Miriam Andrews](#), [Peter Owles](#), [Steve Nightingale](#)

25 July 2022

Buddle Findlay is proud to have assisted long-standing client Vodafone New Zealand on the \$1.7b sale of its passive mobile tower assets.

The deal, which is conditional on OIO approval, involves the sale of Vodafone NZ subsidiary Aotearoa Towers to a consortium comprising InfraRed Capital Partners, Northleaf Capital Partners and existing Vodafone NZ shareholder Infratil.

Vodafone NZ, principally advised on the sale process by Bell Gully, engaged Buddle Findlay to act on a number of discrete aspects of the transaction. Banking partners [Miriam Andrews](#) and [Peter Owles](#) advised Vodafone NZ and its holding company, ICN JV, in relation to obtaining consents required from the syndicate of lenders that provided finance for the acquisition in 2019 of Vodafone NZ by Infratil and Brookfield. TMT partner [Allan Yeoman](#) advised on specific arrangements relating to particular tower sites, and Corporate partner [Steve Nightingale](#) advised on certain corporate governance matters.

The transaction is expected to complete in the fourth quarter of 2022. Vodafone NZ's announcement is available [here](#).

### Auckland

188 Quay Street  
Auckland 1010

PO Box 1433  
Auckland 1140  
New Zealand

P: +64 9 358 2555  
F: +64 9 358 2055

### Wellington

Aon Centre  
1 Willis Street  
Wellington 6011

PO Box 2694  
Wellington 6140  
New Zealand

P: +64 4 499 4242  
F: +64 4 499 4141

### Christchurch

83 Victoria Street  
Christchurch 8013

PO Box 322  
Christchurch 8140  
New Zealand

P: +64 3 379 1747  
F: +64 3 379 5659